

ELIXIR CAPITAL LIMITED

28TH ANNUAL GENERAL MEETING – TRANSCRIPT

THURSDAY, 25TH AUGUST, 2022 AT 10.00 A.M.

Mr. Dipan Mehta shall occupy the Chair.

Good Morning Ladies and Gentlemen.

The time is 10.00 a.m. and therefore, I proceed to conduct the 28th Annual General Meeting of Elixir Capital Limited over video conferencing. The meeting is being live streamed by webcast through CDSL. For smooth conduct of the meeting, all the lines of the shareholders will be on mute. The audio and video of the speaker shareholders will be enabled once they are invited to speak at the AGM. The proceedings of the AGM are being recorded and will be hosted on the website of the Company after the AGM.

I welcome you all to the 28th Annual General Meeting conducted virtually, the quorum has been checked and is found to be in order and we will now commence the proceedings. I would now like to introduce that Directors present virtually at the AGM. We have Mrs. Radhika Mehta, Director & CFO, Mr. Dilip Kapadia, Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee, Mr. Suril Shah, Independent Director and I am Dipan Mehta, the Chairman.

Mrs. Hetal Mody, Company Secretary, Mr. Arun Jain, Statutory Auditors and Mr. Pradip Shah, Secretarial Auditor are also virtually present at this meeting.

Since, notice has already been circulated to all members, I take the notice convening the meeting as read. The members may please be informed that the statutory registers of Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested, Statutory Auditor's Report, and Secretarial Audit Reports which are required to be placed at the AGM are available for inspection. As the Meeting is being held electronically, there is no physical presence of the members, thus the appointment of proxies is not applicable.

The Company has appointed M/s. P. P. Shah & Co., Practicing Company Secretaries as Scrutinizer for the meeting. I also record that all feasible planning and execution has been done for enabling electronic participation and voting of the members for this AGM. It is confirmed that the electronic voting is available throughout the AGM.

I would now like to share with you the performance highlights of the Company for the financial year ended 31st March, 2022.

So, as you are all aware, and those were in the market, I think the year up to March 2022 was exceptional year for the stock market, where a lot of stock prices, and overall the sensdex and nifty moved up significantly and we were able to scale up our operations as far as trading and arbitrage are concern, and therefore we have reported exceptional numbers on a consolidated basis for the company per se.

There were no regulatory issues at all and the company was completely compliant with all the regulators and the tax authorities and Books, which were inspected by the Exchanges, there has been

no material violation, which needs to be reported. Overall, our traders and our own algo software trading applications, perform exceedingly well. I'm not certain that we will be able to repeat such kind of performance in the current year as well but our endeavor is on to present the best possible outcome for all our shareholders.

As there are no qualifications, observations, or comments in the Auditors' reports which are required to be read at the meeting. With the permission of the members present, I take the Auditors' Report as read.

The Secretarial Auditor has made qualifications, observations, and comments in the Secretarial Audit Report. The said qualifications, observations, and comments along with the explanations given by the Company are mentioned on Page No. 32 in Point No. 23.4 of the Board's Report.

As per the law, the Company has provided the facility to the Members to vote on all the Resolutions forming part of the Notice convening the Meeting by remote E-Voting. The remote e-voting was conducted between Monday, 22nd August, 2022 from 9.00 a.m. upto Wednesday, 24th August, 2022 till 5.00 p.m.

As the AGM is held virtually, the option for physical voting at the AGM is not provided this time. However, the Company has enabled e-voting facility during the AGM for members who have not voted through remote e-voting and who are present at the AGM and are otherwise not barred from doing so. The icon for e-voting is available on top of the screen under e-voting tab, which will redirect the members to the e-voting platform of the CDSL. The e-voting facility would close after 15 minutes from conclusion of this AGM. All efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the items being considered in the meeting.

There will be no proposing and seconding of the resolutions as the meeting is held virtually.

The shareholders who have registered themselves as speaker will be allowed to speak and such registered speaker shareholders may participate in the discussion on the items of business once the discussion is invited. The queries shall be answered after all the allowed speaker shareholders have raised their questions.

We will now take up the resolutions as set forth in the notice. We will open the lines for questions from the shareholders after all the resolutions are tabled at the meeting.

Item number one of the notice is to receive, consider and adopt the Audited Standalone and Consolidated Annual Financial Statements for the financial year ended 31st March 2022. The financial statements have already been provided to you.

Item number two of the notice is to declare dividend on equity shares @ 12.5% i.e. Rs. 1.25 per Equity Share for the financial year ended 31st March, 2022.

Item number three of the notice is to reelect Mrs. Radhika Mehta, who retires by rotation and being eligible, offers herself for reappointment.

Item number four of the notice is to re-appoint M/s. JMT & Associates, Chartered Accountants as statutory auditors of the Company for the financial year 2022-23 at a remuneration of Rs. 35,000

(Rupees Thirty Five Thousand) plus applicable taxes and re-imburement of out of pocket expenses incurred by them in connection with the audit of accounts of the Company.

I now invite the speaker shareholders to raise questions that they may have on the items of the business of the meeting.

We have the first question from Ms. Lekha Satish Shah – Speaker No 1. You may please go ahead.

CDSL (Mr. Anand) : Ms. Lekha Shah is not present.

We have the next question from Mr. Anil Champaklal Parekh – Speaker No. 2. You may please go ahead.

CDSL (Mr. Anand) : He is also not joint.

Ok, we go to the next one Mr. Mukesh Mohan Chandiramani – Speaker No. 3.

CDSL (Mr. Anand) : Not present.

Our next speaker is Mr. Abhishek J – Speaker No. 4.

CDSL (Mr. Anand) : He is also not there.

Mr. Bimalkumar Agarwal – Speaker No. 5.

CDSL (Mr. Anand) : No one has joint .

And Mr. Kankanala Bharat Raj – Speaker No. 6 Mr. Kankanala Bharat Raj.

CDSL (Mr. Anand): Actually they have joint but not able to connect, facing some technical issues.

Since we have no further questions, we will proceed with the meeting.

but if in case of any member has any queries, they can write to us on cosec@elixirequities.com and we will responded to you at the earliest.

I take this opportunity to thank all the shareholders present for their kind attention, cooperation and valuable support and time. The combined results of the votes cast through remote e-voting and e-voting during the AGM on all the resolutions would be uploaded on the Company's website and will be intimated to the stock exchanges as per the SEBI listing regulations within 48 hours from the conclusion of this AGM.

I wish the shareholders all the very best. Good health and stay safe.

The time is now 10.12 A.M. I now declare the meeting is closed. Thank you.